

Financial Assurance Confirmation

Document No: N-04730-FM1465 A378397

Date: 17/10/2024

Regulation 16 of the Offshore Petroleum and Greenhouse Gas Storage (Environment) Regulations 2023 provides that NOPSEMA must be reasonably satisfied that a titleholder is compliant with section 571(2) of the *Offshore Petroleum and Greenhouse Gas Storage Act 2006* prior to accepting an environment plan (EP) or revised EP.

Where a titleholder has previously made financial assurance declarations to NOPSEMA for all titles to which activities under an EP relate, this confirmation should be submitted at the time of EP submission.

Where a titleholder is unable to provide this confirmation to NOPSEMA on submission of an EP it is recommended that the titleholder contact NOPSEMA's Environment Division as soon as practicable.

Failure to provide confirmation of financial assurance will prevent NOPSEMA from accepting an EP².

NOPSEMA Guideline N-04730-GL1381 provides further advice on meeting financial assurance requirements.

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- The Australian National Audit Office and other privately-appointed auditors
- Other law enforcement bodies (for example, the police or the Coroner)
- NOPSEMA's legal advisors

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Submission

This form may be submitted to NOPSEMA via:

- Secure File Transfer: <https://securefile.nopsema.gov.au/filedrop/submissions>
- Email: submissions@nopsema.gov.au

¹This is a NOPSEMA process requirement and is not a legislative requirement under the OPGGS Act

Section 571 Offshore Petroleum Greenhouse Gas Storage Act 2006		
A. Details of titleholder, environment plan and financial assurance calculation method		
Your reference number for this form:	<input type="text"/> Reference	
Titleholder name:	<input type="text"/> Enter text	
Titleholder business address:	<input type="text"/> Address line 1 <input type="text"/> Address line 2 <input type="text"/> Address line 3 <input type="text"/> Address line 4	
Titles covered by this confirmation:	<input type="text"/>	
Telephone:	<input type="text"/> Enter numbers only	
Email:	<input type="text"/> Primary email address	
EP document title to which this confirmation applies (including revision number):	<input type="text"/>	
Financial assurance: (select one)	Financial assurance for the activities under this EP was calculated in accordance with the AEP method ² and is within the limitations of use of that method.	Financial assurance for the activities under this EP was calculated in accordance with another approach endorsed by NOPSEMA and is within the limitations of use of that method. Date of endorsement:

² Australian Energy Producers 2024 - Method for Estimating Levels of Financial Assurance: Part 1 or Part 2, refer to [AEP Website](#)

B. Confirmation

I, _____ as the representative of the titleholder submitting the environment plan referenced in section A of this form, confirm that financial assurance declarations have been provided to NOPSEMA by the titleholder(s) of all titles which authorise the petroleum activities included in this environment plan.

I acknowledge that I understand that supplying false or misleading information to a Commonwealth entity is an offence under the *Criminal Code Act 1995*. EXECUTED by

Name

Signature

Position

Date